DAILY COMMODITY INSIGHTS



Highlights

- The Republican Party's losses in the congressional elections have prompted investors to reassess the prospects for a negotiated settlement with Iran. Democrats' victories in both chambers of Congress could give them greater leverage to challenge military funding and constrain the administration's options when the new Congress takes office in January.

Market Synopsis

Precious Metals	Close	Change (%)
Gold`	144095	+0.60
Silver	187140	-0.32
Energy	**Close**	**Change (%)**
Crude Oil	8560	+2.34
Natural Gas	282.10	-0.07
Base Metals	**Close**	**Change (%)**
Copper	1351.15	-1.24
Zinc	414.35	-0.16
Aluminum	329.85	+0.49
Lead	194.50	+0.05

Precious Metal

Gold (Dec)

Gold prices hit a more than two-week high on Thursday as US dollar and Treasury yields weakened after lower oil prices eased inflation concerns, while investors awaited key US payrolls data for rate policy clues.

Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	144095	142850	142200	144900	145500

Crude Oil

Crude Oil (Nov)

- Oil prices fell on Thursday as investors assessed the implications of the U.S. midterm elections, which could increase political pressure on President Donald Trump to seek an end to the war involving Iran and reduce the risk of further military escalation.

Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	8560	8485	8400	8690	8740

Natural Gas

Natural Gas (Nov)

- The latest data from the Energy Information Administration (EIA) reveals a notable shift in U.S. natural gas storage levels, with implications for both the energy market and the Canadian dollar. The EIA's recent report indicates that natural gas in underground storage increased by 77 billion cubic feet over the past week..

Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	282.10	278	275	286	289

Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (Dec)	187140	184800	182000	189400	191000	Sideways
Copper (Nov)	1351.15	1344	1338	1362	1370	Sideways
Zinc (Nov)	414.35	413	412	418	420	Upwards
Aluminum (Nov)	329.85	329	328	331	332	Upwards
Lead (Nov)	195.05	194.40	195	195.60	196	Upwards
Nickel (Nov)	1539.20	1520	1500	1560	1580	Upwards
Electricity (Nov)	4411	4330	4250	4500	4550	Sideways

Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (Nov)	8171	8130	8080	8220	8260	Upwards
Guar gum (Nov)	16125	16030	15950	16200	16270	Upwards
Jeera (Nov)	27470	27400	27330	27550	27650	Upwards
Turmeric (Dec)	27572	27500	27400	27700	27800	Upwards
Dhaniya (Dec)	16212	16130	16080	16280	16350	Upwards
Cocud (Dec)	3702	3690	3675	3720	3740	Sideways
Castor (Nov)	8401	8360	8320	8460	8500	Upwards

Key Data & Events

Date	Time	Release	For	Consensus	Previous
Nov 6	19:00	Nonfarm Payrolls	Oct	63K	29K
Nov 6	19:00	Unemployment Rate	Oct	4.10%	4.20%
Nov 6	19:00	Average Hourly Earnings (MoM)	Oct	0.30%	0.10%
Nov 6	20:30	Michigan Consumer Sentiment	Nov	47.8	48

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